

# OCF Guard rails cash flow 2020 and 2021 for planning updated with income up to August 31, 2020

The Guard rail scenario here is updated to include merch sales and fundraising.

the budgeted expenses include increases for Diversity Committee proposals and Culture Jam grant. Presentation changed from prior versions to show 2020 as a year, rather than breaking out as of the revised budget dated.

The amounts proposed in Motion 1 spending are in the full year expense 2021 column.

The staff and board budget are proposed as the skeletal operating budget that can be amended as activities are adopted and proposals are accepted.

## Cash projection based on draft proposal

for 2020 and 2021

full year 2020

full year 2021

updated for income  
and budget  
increases thru  
August

motion 1 baseline  
underlying budget for  
staff and board budgets

<b>Jan 1, 2020</b>	
<b>cash less</b>	
<b>payables</b>	<b>\$ 1,627,810</b>
	revised annual budget

<b>Jan 1, 2021</b>	
<b>projected cash</b>	<b>\$1,016,398</b>
	Showing 2022 sales starting in Qtr 4

Projected income:

Misc income, pre may 26,779	24,039	
interest	2,668	
2022 event presales		150,000
sponsorships		25,000
donations, included kocf	34,814	25,000
Payroll protection grant, once forgiven	95,000	
merch sales	101,705	25,000
Projected income:	<u>258,226</u>	<u>225,000</u>

these are the 12  
month totals from  
the budget sheet

the amounts below are  
in motion 1

Projected spending:

April-Dec 2020		
Capital projects/ misc	8,925	
Board	68,028	30,000
revised july DEI allocation	20,000	
Crews	27,120	
Culture Jam	11,790	
AA	20,700	20,000
SM	45,960	40,000
OM	53,020	40,000
ED/GM:		
Payroll	485,000	400,000
Other ED/GM	129,096	150,000
total ed/gm	<u>614,096</u>	
total spending	<u>869,638</u>	<u>680,000</u>
Net loss	-611,412	-455,000
projected cash at year end 2020 and 2021	<u>1,016,398</u>	<u>\$530,675</u>

Dec 31 each year

2020

2021

from adv sales

NOTE: motion 1 sets a target of \$350K for the cash on hand end of 2021

150,000

380,675

530,675