



**Oregon Country Fair**  
**Annual Meeting Interim Financial Report**  
**2021**

presented by

Hilary Anthony  
Lynda Gingerich  
Co Treasurers

Dear Fair Family,

For the 2021 Annual Meeting, let's recognize contributions that keep us going. Those contributions come in many forms.

OCF has had the support of members and participants. An anonymous donor gifted \$50,000. Many people gifted smaller amounts. People dug deep to support our merchandise offerings, knowing that the proceeds support OCF operations.

Community partners offered support during the Fair in the Clouds outreach for sponsorships. We've gotten some support from grantors.

And we've gotten funding from federal programs for employers and performing arts organizations.

Financially, the broad-based support has supplemented our reserves and helped us get through 2 years without revenue from our 3-day on-site event.

All the financial support would mean very little if not for the efforts of volunteers and staff. Navigating the pandemic has been huge. The board, officers, committees and staff have put in time to manage risk and uncertainty. Volunteers have continued to show up: for the Fair in the Clouds, for KOCF, for workparties, and online projects and meetings. The Fair Family News continues to keep us in touch. Members continue to create a vision for shaping our future.

Big gratitude to all Fair Family and partners who are supporting OCF in these challenging times. We have more work to repair and rebuild. We will be working to gather safely. The next few years will continue to have challenges—from reclaiming camps and roads from blackberries, to rebuilding our reserves. And, because we are a big, complicated organization, we can manage our recovery from the pandemic as we continue to work on organizational issues.

Big thanks, and wishes for patience for our pace as we handle many challenges, and kindness for our community as we work through tough times.

Hilary and Lynda

October 16, 2021

**Oregon Country Fair**  
**Balance Sheet**  
As of September 30, 2021

	<u>Sep 30, 21</u>	<u>Sep 30, 20</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
unrestricted	1,995,448	1,173,748
designated endowment giving	48,266	6,005
restricted funds	54,755	62,336
1200 · Accounts Receivable	8,484	364
1325 · Prepaid T-Shirts	27,307	-
Miscellaneous	7,040	3,719
<b>Fixed Assets</b>		
Total 1500 · Buildings	906,515	906,515
1525 · Equipment	412,637	412,637
1527 · Vehicles	42,256	42,256
1530 · Improvements - Other	126,639	126,639
1535 · Event Structures	160,270	160,270
1591 · Timber Alice	70,867	70,867
1590 · Accum Depr	(1,078,294)	(1,006,239)
Total 1600 · Land	2,046,317	2,046,317
1800 · OCF Endowment	706,853	596,361
<b>TOTAL ASSETS</b>	<u><b>5,535,359</b></u>	<u><b>4,601,793</b></u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
2315 · PPP-Key Bank	102,880	98,879
Total Other Current Liabilities	22,139	22,250
Total Liabilities	<u>125,019</u>	<u>121,129</u>
<b>Equity</b>		
3900 · Net Assets	1,913,259	1,056,701
3901 · Board Designated to Endowment	755,119	602,366
3903 · Temp Restricted Net Assets	54,755	62,336
3904 · Board Designated Funds		
3905 · Net Investment in fixed assets	2,687,206	2,759,261
Net Income		
Total Equity	<u>5,410,339</u>	<u>4,480,664</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>5,535,358</b></u>	<u><b>4,601,793</b></u>

Oregon Country Fair  
**Profit & Loss Budget vs. Actual**  
 January through September 2021

	<u>Jan -Sep 2021</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
Contribution Income		
4015 · DEI Temporarily Restricted	100	
4020 · Jill Heiman Vision Fund	261	
4025 · LPFM Donations	8,734	
4040 · Other	67,146	
Contribution Income - Other		
Total Contribution Income	<u>76,240</u>	
Culture Jam Income		
4102 · Grants & donations	865	
Total Culture Jam Income		
Event Enterprise		
Merch		
4230 · commemorative sales-income	27,365	
4902 · commemorative sales-expense	(15,752)	
gross profit merch	<u>11,613</u>	
4232 · FitC-income	24,938	
4907 · FitC-expense	(8,074)	
gross profit fitc merch	<u>16,864</u>	
4231 · DEI-income	2,339	
4906 · DEI-expense	(397)	
gross profit DEI merch	<u>1,942</u>	
Total Merch	<u>30,419</u>	
Merch gross profit		
Event Income		
4395 · Misc Event income	8,750	
Total Event Income		
Grant Income	1,377,906	
Misc. Income		
4630 · misc. inc		
4640 · newsletter		
Total Misc. Income	1,996	
4620 · interest rev	2,181	
Total Income	<u>1,498,357</u>	
Expense		
Board of Directors		
5040 · bod-annual mtg	1,229	10,000
5045 · bod-copies&post	-	200
5055 · bod-dei from donated funds	5,435	5,710
5075 · bod-dei advisement team	-	5,000
5080 · bod-dei consultant analysis	15,300	15,000
5079 · bod-dei education project	-	5,000
5046 · bod-donations	500	500
5048 · bod-endowment	-	15,000
5050 · bod-expense	-	500
5052 · bod-gifts	155	400
5056 · bod-memberships	-	250
5058 · bod-misc.	550	500

5064 · bod-orientation	-	500
5066 · bod-personnel	28,627	20,000
5078 · bod-training	750	10,000
<b>Total Board of Directors</b>	<u>52,546</u>	<u>88,560</u>
<b>Culture Jam</b>	-	-
5940 · cj-programming & development	1,197	2,675
<b>Total Culture Jam</b>	1,197	2,675
<b>5010 · Admin Assistant</b>	-	-
5012 · aa-copier lease	4,167	5,800
5016 · aa-credit card fees	35	150
5017 · aa-equipment	9	600
5019 · aa-household	119	750
5020 · aa-misc.	-	100
5021 · aa-offassistexpenses	-	100
5022 · aa-suppliesoffice	804	2,200
5024 · aa-phones	4,041	5,000
5026 · aa-postage	148	500
5028 · aa-repair&maint	327	1,000
5030 · aa-utilities	1,501	2,500
<b>Total 5010 · Admin Assistant</b>	<u>11,151</u>	<u>18,700</u>
<b>5300 · Site Manager</b>	-	-
5302 · sm-contingency	-	2,000
5306 · sm-dump	1,902	5,000
5310 · sm-equip. rent	-	3,000
5312 · sm-fuel & propane	1,791	3,000
5316 · sm-misc.	874	1,000
5322 · sm-outhouses	2,633	4,000
5324 · sm-path maint.	91	3,000
5326 · sm-phone	2,322	2,000
5334 · sm-structure repair	1,652	5,000
5336 · sm-tools	40	1,000
5340 · sm-utilities	10,984	13,000
5342 · sm-vehicles	1,700	2,000
5344 · sm-wood recovry	240	300
<b>Total 5300 · Site Manager</b>	<u>24,229</u>	<u>44,300</u>
<b>5400 · Operations Manager</b>	-	-
5401 · om-contingency	-	1,500
5402 · om-expenses	-	750
9821 · om-LPFM	3,614	6,800
9898 · om-LPFM-From Donated Funds	2,431	2,431
5410 · om-miscellaneous	420	750
9825 · om-ongoing crew expenses	2,891	3,400
9832 · om-rental	-	750
5430 · om-FitC content/entertainment	12,367	12,500
5431 · om-FitC IT	6,148	12,500
5433 · om-FitC supplies	2,008	4,000
9815 · om-volunteer appreciation	-	2,500
<b>Total 5400 · Operations Manager</b>	<u>29,879</u>	<u>47,881</u>
<b>9801 · General Management</b>	-	-
<b>Total 9700 · Payroll</b>	<u>339,242</u>	470,050
<b>9730 · GM-Other Expenses</b>	-	-
9802 · gm-accounting	140	2,800
<b>Total 9884 · gm-archives</b>	1,490	-
9882 · gm-advertising	-	4,000
9804 · gm-bank charges	913	500

9805 · gm-bookkeeping	2,094	2,000
9826 · gm-community outreach	150	1,000
9808 · gm-contingency	624	1,000
9810 · gm-ed & train	839	2,000
9812 · gm-expenses	2,277	1,500
9887 · gm-HR Consultant	-	4,000
9817 · gm-insurance	32,613	35,000
9819 · gm-legal	7,391	25,000
9822 · gm-misc.	411	2,000
9827 · gm-past yr exp	-	500
9830 · gm-property tax	-	29,000
9831 · gm-public relations	727	3,000
9833 · gm-repair&maint	-	500
9835 · gm-tax&licenses	678	800
9836 · gm-telephone	2,126	6,000
9840 · gm-web and data mgt	3,700	6,000
<b>Total 9801 · General Management</b>	<u>395,414</u>	<u>596,650</u>
<b>Total Expense</b>	<u>514,416</u>	<u>798,766</u>
<b>Net Ordinary Income</b>	<u>983,941</u>	<u>(798,766)</u>
<b>Other Income/Expense</b>	-	-
<b>Other Income</b>	-	-
9500 · Income & Expenses - Oregon Comm	-	-
Endow OCF Int & Div income	1,392	-
Investment Fees	(2,697)	-
Unrealized/real Gain (Loss)	65,706	-
<b>Other Expense</b>	-	-
9010 · interest exp	152	-
<b>Net Other Income</b>	<u>64,248</u>	<u>-</u>
<b>Net Income</b>	<u>1,048,190</u>	<u>(798,766)</u>

This is partial year results, from OCF records.

At year end, the financial statements will be further reconciled and reviewed by an outside accountant for final reporting.